

LANCER CONTAINER LINES LIMITED

Regd Office: 26/27 ARENJA TOWER CHS LTD. PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR, NAVI MUMBAI

Tel No. +91 22 27566940/41/42, Fax +91 22 27566939; E-Mail: Khalid@lancermarine.in, Website: www.lancermarine.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF AND YEAR ENDED 31ST MARCH 2018

STATEMENT OF ASSETS & LIABILITIES

(Figures in INR)

PARTICULARS	As at Current Year ended March 31st 2018 (Rs)	As at Previous Year ended March 31st, 2017 (Rs)
I. EQUITY AND LIABILITIES		
(1) Shareholders fund		
(a) Share capital	100,470,400	57,094,000
(b) Reserves and surplus	88,221,892	42,329,095
(c) Money received against share warrants		8,610,625
2) Share application money pending allotment		-
(3) Non-current liabilities		
(a) Long-term borrowings	137,080,380	173,110,812
(b) Deferred tax liabilities (Net)	826,829	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	299,435	-
(4) Current liabilities	-	-
(a) Short- term borrowings	1,766,770	1,329,502
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	86,055,622	66,646,914
c) Other current liabilities	110,178,553	39,535,784
(d) Short term provisions	-	15,504,173
TOTAL	524,899,881	404,160,905
II. ASSETS		
Non- current assets		
(1) (a) Fixed assets		
(i) Tangible assets	380,064,158	278,456,516
(ii) Intangible assets	-	-
(iii) Capital work-in Progress	-	-
iv) Intangible assets under development	-	-
(b) Non-current investments	1,000	-
(c) Deferred tax assets (net)	-	40,763
(d) Long term loans and advances	-	-
(e) Other non current Assets	366,820	-
(2) Current assets		
(a) Current investment	5,532,587	-
(b) Inventories	-	9,142,403
(c) Trade receivables	73,917,196	47,150,361
(d) Cash and cash equivalent	45,764,202	38,256,814
(e) Short-term loan and advances	19,253,919	10,203,094
(f) Other current assets	-	20,910,954
TOTAL	524,899,881	404,160,905

For and on behalf of Board of Directors
Lancer Container Lines Limited






Abdul Khalik Chateiwala Harish Parameswaran
 Managing Director Director
 DIN: 01942246 DIN:05249722

Place : Belapur, Navi Mumbai
Date : 05th June 2018

LANCER CONTAINER LINES LIMITED

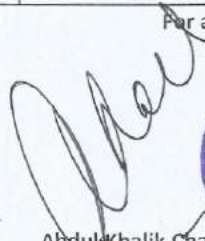

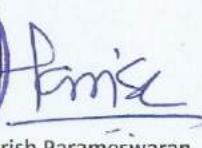
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF AND YEAR ENDED 31ST MARCH 2018

(Figures in INR)

Particulars		Statement of Audited Financial Result for the half and year ended 31st march 2018			
		6 Month ended 31/03/2018 Audited	Year to date figure for the current year ended 31/03/2018 Audited	Year to date figure for the Previous year Ended 31/03/2017 Audited	6 Month ended 30/09/2017 Audited
I	Revenue from Operations	562,414,151	1,094,436,113	775,958,008	532,021,962
II	Other Income	10,047,502	10,778,413	1,716,444	730,911
III	Total Revenue (I+II)	572,461,654	1,105,214,527	777,674,452	532,752,873
IV	Expenses				
a	Cost of materials consumed	458,144,309	876,013,680	645,921,708	417,869,371
b	Purchase of Stock- in-Trade			-	-
c	Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade			-	-
d	Employee benefit expenses	22,737,216	44,277,757	37,326,035	21,540,541
e	Finance Costs	(1,437,280)	14,234,154	19,527,872	15,671,434
f	Depreciation and Amortization expenses	25,010,825	45,595,614	41,467,746	20,584,789
g	Other Expenses	23,810,856	32,518,699	12,897,085	8,707,843
	Total Expenses	528,265,927	1,012,639,905	757,140,446	484,373,978
V	Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV)	44,195,727	92,574,622	20,534,006	48,378,894
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	44,195,727	92,574,622	20,534,006	48,378,894
VIII	Extraordinary Items	-	-	-	-
IX	Profit/ Loss before tax (VII-VIII)	44,195,727	92,574,622	20,534,006	48,378,894
X	Tax Expense				
	(1) Current Tax	13,463,000	26,500,000	1,774,000	13,037,000
	(2) Deferred Tax	(1,978,408)	(56,408)	1,989,500	1,922,000
	(3) Tax of earlier years	(2,321,197)	(2,321,197)	-	-
XI	Profit/(Loss) for the period from continuing operations{VII-VIII}	35,032,332	68,452,227	16,770,506	33,419,894
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax Expense of Discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing Operation (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	35,032,332	68,452,227	16,770,506	33,419,894
XVI	Earning per equity share				
	(1) Basic		9.78	2.96	
	(2) Diluted		9.78	2.96	

For and on behalf of Board of Directors
Lancer Container Lines Limited

Abdul Khalik Chatawala
Managing Director
DIN: 01942246

Harish Parameswaran
Director
DIN:05249722

Place : Belapur, Navi Mumbai
Date : 05th June 2018

B-6 SHREE SAGAR DARSHAN
CHANDAVARKAR LANE
BORIVALI (WEST)
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email : udaysoman@gmail.com

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

Soman Uday & Co.
CHARTERED ACCOUNTANTS

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors
Lancer Container Lines Limited
26/27, Arenja Tower Co-op. Hsg. Ltd,
Sector -11, CBD Belapur,
Navi Mumbai 400614

1. We have audited the half yearly financial results of Lancer Container Lines Limited for the half year ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the retirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR /CFD/FAC 62/2016 dated July 5,2016.

2 These half yearly financial results as well as the year to date financial results have been prepared based on the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for interim Financial Reporting (AS 25) prescribed, under Section 133 of the Companies Act. 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st March 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.



Navi Mumbai
June 5, 2018

Name : 
Name of The Firm : Soman Uday & Co.
Chartered Accountants
Address : B-6, Shree Sagar Darshan,
Chandavarkar Lane,
Borivali West,
Mumbai 400092
Registration Number : 0 3 8 8 7 0
Firm Registration : 1 1 0 3 5 2 W
Number





Lancer Container Lines Ltd.

Declaration

In compliance with Regulation 33 of Listing Regulation and Notification No. SEBI/LAD NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFO/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that report of statutory auditor is with unmodified opinion with respect to audited financial results company for half year and year ended 31st March 2018.

Sincerely,
For Lancer Container Lines Ltd

Abdul Khalik Chataiwala
Managing Director
DIN 01942246