



Lancer Container Lines Ltd.

Date: 07th April, 2018

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Dear Sir,

Subject: Declaration of Voting Results of Postal Ballot

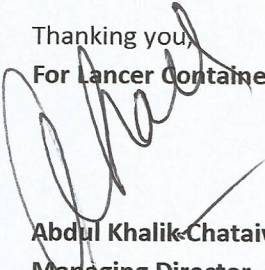
Reference: Lancer Container Lines Limited (Security Code: 539841; Security ID: LANCER)

Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, consent of Shareholders of the Company sought by Postal Ballot for the following matters:

- Revision in the remuneration of Mr. Fauzan Abdul Khalik Chataiwala (DIN: 07376603), Executive Director
- Revision in the remuneration of Mr. Vadakkath Sudhakaran Manesh (DIN: 03153583), Executive Director
- Approval of limits of remuneration for Mr. Abdul Khalik Abdul Kadar Chataiwala (DIN: 01942246), Managing Director
- Approval of limits of remuneration for Mr. Harish Parameswaran (DIN: 05249722), Executive Director
- Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited

Pursuant to Regulation 44(3), we enclose herewith the results of the voting along with the scrutinizers report for the said Postal Ballot. Kindly display the same on your notice board for the information of your Members and Shareholders of the Company.

Thanking you,
For Lancer Container Lines Limited,


Abdul Khalik Chataiwala
Managing Director

DIN: 01942246

Encl: As above



ITEM NO 1 : Revision in the remuneration of Mr. Fauzan Abdul Khalik Chataiwala (DIN: 07376603), Executive Director

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Revision in the remuneration of Mr. Fauzan Abdul Khalik Chataiwala (DIN: 07376603), Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7479040	1234136	16.5013	1234136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		651272	8.7080	651272	0	100.0000	0.0000
	Total	7479040	1885408	25.2092	1885408	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2568000	64001	2.4923	56001	8000	87.5002	12.4998
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		436000	16.9782	436000	0	100.0000	0.0000
	Total	2568000	500001	19.4704	492001	8000	98.4000	1.6000
	Total	10047040	2385409	23.7424	2377409	8000	99.6646	0.3354



ITEM NO 2 : Revision in the remuneration of Mr. Vadakkath Sudhakaran Manesh (DIN: 03153583), Executive Director

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7479040	5318360	71.1102	5318360	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1693272	22.6402	1693272	0	100.0000	0.0000
	Total	7479040	7011632	93.7504	7011632	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2568000	64001	2.4923	56001	8000	87.5002	12.4998
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		424000	16.5109	424000	0	100.0000	0.0000
	Total	2568000	488001	19.0032	480001	8000	98.3607	1.6393
Total		10047040	7499633	74.6452	7491633	8000	99.8933	0.1067

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text 'MANGALAM SHIP CHARTERERS & BROKERS PRIVATE LIMITED' around the perimeter and 'MANGALAM' in the center.

ITEM NO 3 : Approval of limits of remuneration for Mr. Abdul Khalik Abdul Kadar Chataiwala (DIN: 01942246), Managing Director

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7479040	1234136	16.5013	1234136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		651272	8.7080	651272	0	100.0000	0.0000
	Total	7479040	1885408	25.2092	1885408	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2568000	64001	2.4923	56001	8000	87.5002	12.4998
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		436000	16.9782	436000	0	100.0000	0.0000
	Total	2568000	500001	19.4704	492001	8000	98.4000	1.6000
Total		10047040	2385409	23.7424	2377409	8000	99.6646	0.3354

ITEM NO 4 : Approval of limits of remuneration for Mr. Harish Parmeswaran (DIN: 05249722), Executive Director

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7479040	5318360	71.1102	5318360	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1693272	22.6402	1693272	0	100.0000	0.0000
	Total	7479040	7011632	93.7504	7011632	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2568000	64001	2.4923	56001	8000	87.5002	12.4998
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		436000	16.9782	436000	0	100.0000	0.0000
	Total	2568000	500001	19.4704	492001	8000	98.4000	1.6000
Total		10047040	7511633	74.7646	7503633	8000	99.8935	0.1065



ITEM NO 5 : Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7479040	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7479040	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2568000	64001	2.4923	64001	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		436000	16.9782	436000	0	100.0000	0.0000
	Total	2568000	500001	19.4704	500001	0	100.0000	0.0000
	Total	10047040	500001	4.9766	500001	0	100.0000	0.0000





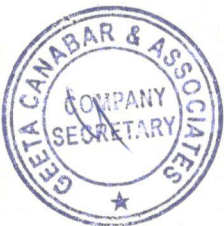
Scrutinizer's Report

[Pursuant to section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Lancer Container Lines Limited
Shop No. 26/27, Arenja Tower CHS Ltd,
Plot No. 49/50/51, Sector 11, CBD Belapur,
Navi Mumbai-400614, Maharashtra, India

Dear Sir,

1. I, Geeta Canabar, Proprietor of **Geeta Canabar & Associates**, Practicing Company Secretary, have been appointed as a scrutinizer, by the Board of Directors of Lancer Container Lines Limited at its Board Meeting held on 1st March, 2018 for the purpose of scrutinizing the physical postal ballot papers received by post and e-voting done through platform provided by National Securities Depository Limited in a fair and transparent manner and ascertaining the requisite majority as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force as amended from time to time) on the resolutions contained in the Notice dated 1st March, 2018 of the Company.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to e-voting and voting done through postal ballot received on the resolutions contained in the Notice dated 1st March, 2018 of the Company. My responsibility as a Scrutinizer for the remote e-voting and for the postal ballot voting is restricted to make a Scrutinizer's Report of the votes cast "infavour" or "against" the resolutions as stated below, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company to provide e-voting facilities and the report generated electronically for voting done by postal ballots.



3. The members of the Company as on the "cut-off" date i.e. March 02, 2018 were entitled to vote on the resolutions (item no. 1 to 5) as set out in the notice of the Postal Ballot.
4. The remote e-voting commenced from March 07, 2018 (9.00 am IST) and ended on April 06, 2018 (5.00 pm IST). Physical ballot forms received upto Friday, April 06, 2018 (5.00 pm IST) were also considered.
5. The votes cast were unblocked in the presence of 2 witnesses, who are not in the employment of the Company.
6. My combined report on the results of voting through e-voting and PostalBallotis as under;

Item No. 1:As Special Resolution

Revision in the remuneration of Mr. Fauzan Abdul Khalik Chataiwala (DIN: 07376603) Executive Director.

1) Votes in Favour of Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	12	1087272	45.58
Electronic (e-voting)	3	1290137	54.08
Total	15	2377409	99.66

2) Vote Against Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	-
Electronic (e-voting)	1	8000	0.34
Total	1	8000	0.34

3) Invalid / Abstain Votes:

Type of Voting	Total Number of Members who's votes were declared invalid / abstained	Total Number of votes cast by them
Postal Ballot	2	1058000
Electronic (e-voting)	2	4084224
Total	4	5142224



Item No. 2:As Special Resolution

Revision in the remuneration of Mr. Vadakkath Sudhakaran Manesh (DIN: 03153583), Executive Director.

1) Votes in Favour of Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	12	2117272	28.23
Electronic (e-voting)	5	5374361	71.66
Total	17	7491633	99.89

2) Vote Against Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	0
Electronic (e-voting)	1	8000	0.11
Total	1	8000	0.11

3) Invalid / Abstain Votes:

Type of Voting	Total Number of Members who's votes were declared invalid / abstained	Total Number of votes cast by them
Postal Ballot	2	28000
Electronic (e-voting)	0	0
Total	2	28000

Item No.3: As Special Resolution

Approval of limits of remuneration for Mr. Abdul Khalik Abdul Kadar Chataiwala (DIN: 01942246), Managing Director.

1) Votes in Favour of Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	12	1087272	45.58
Electronic (e-voting)	3	1290137	54.08
Total	15	2377409	99.66



2) Vote Against Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	-
Electronic (e-voting)	1	8000	0.34
Total	1	8000	0.34

3) Invalid / Abstain Votes:

Type of Voting	Total Number of Members who's votes were declared invalid / abstained	Total Number of votes cast by them
Postal Ballot	2	1058000
Electronic (e-voting)	2	4084224
Total	4	5142224

Item No. 4: As Special Resolution

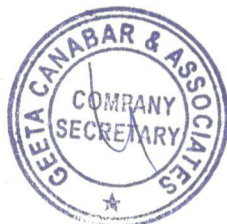
Approval of limits of remuneration for Mr. Harish Parameswaran (DIN: 05249722), Executive Director.

1) Votes in Favour of Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	13	2129272	28.34
Electronic (e-voting)	5	5374361	71.55
Total	18	7503633	99.89

2) Vote Against Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	-
Electronic (e-voting)	1	8000	0.11
Total	1	8000	0.11



3) Invalid / Abstain Votes:

Type of Voting	Total Number of Members who's votes were declared invalid / abstained	Total Number of votes cast by them
Postal Ballot	1	16000
Electronic (e-voting)	0	0
Total	1	16000

Item No. 5:As Special Resolution

Migration of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited.

1) Votes in Favour of Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	11	436000	28.35
Electronic (e-voting)	3	64001	71.65
Total	14	500001	100

2) Vote Against Resolution:

Type of Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	0
Electronic (e-voting)	0	0	0
Total	0	0	0

3) Invalid / Abstain Votes:

Type of Voting	Total Number of Members who's votes were declared invalid / abstained	Total Number of votes cast by them
Postal Ballot	3	1709272
Electronic (e-voting)	4	5318360
Total	7	7027632

7. Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR", or "AGAINST" and those whose votes were declared invalid for each resolution under remote e-voting and voting done through



Postal Ballot shall remain in our safe custody until the Chairman approves and signs the Minutes and thereafter the same will be handed over to the Company.

8. The abovementioned resolutions are deemed to be passed as on the last date of receipt of postal ballot/closing of e-voting i.e. April 06, 2018.

Thanking you,

Yours faithfully,

GEETA T



GeetaCanabar & Associates
Practicing Company Secretary
Scrutinizer
FCS No.: 8702
CP No.: 8330

Date: Mumbai
Place: April 07, 2018