

LANCER CONTAINER LINES LIMITED

Regd Office: 26/27, ARENJA TOWER, CHS LTD, PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR , NAVI MUMBAI-400614
Tel. No. +91 022 27566940/41/42, Fax: +91 022 27566939 ; E-mail: Khalid@lancermarine.in ,Website: www.lancermarine.in

Statement of Unaudited Financial Result for the half Year ended 30th September, 2017

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

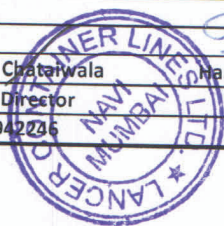
| Particulars | Six month ended | | Year Ended | |
|---------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 30.09.2017 | 30.09.2016 | 31.03.2017 | 31.03.2016 |
| 1.EQUITY AND LIABILITIES | | | | |
| (1) Shareholders Fund | | | | |
| (a) Share Capital | 62,794,000.00 | 57,094,000.00 | 57,094,000.00 | 41,694,000.00 |
| (b)Reserves and Surplus | 91,965,489.00 | 33,054,395.00 | 42,329,095.00 | 22,478,589.00 |
| (c) Money received against Share Warrants | | - | 8,610,625.00 | - |
| (2) Share Application money pending allotment | | | | |
| (3) Non Current Liabilities | | | | |
| (a) Long term Borrowings | 133,113,322.00 | 153,367,978.00 | 173,110,812.00 | 161,147,426.00 |
| (b) Deferred Tax Liabilities (Net) | 3,573,715.00 | | | |
| (c)Other long term borrowings | | | | |
| (d) Long Term Provisions | | | | |
| (4) Current Liabilities | | | | |
| (a)Short Term Borrowings | 13,435,169.00 | - | 1,329,502.00 | 11,172,964.00 |
| (b) Trade Payables | 87,544,252.00 | 4,220,438.00 | 66,646,914.00 | 57,614,023.00 |
| (A) total outstanding dues of micro enterprises and small enterprises; and | | | | |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises} | | | | |
| (c)Other Current Liabilities | 79,413,928.00 | 82,420,570.00 | 39,535,784.00 | 36,363,606.00 |
| (d) Short Term Provisions | 20,451,665.00 | 52,074,504.00 | 15,504,173.00 | 13,730,173.00 |
| Total | 492,291,540.00 | 382,231,885.00 | 404,160,905.00 | 344,200,781.00 |
| II ASSETS | | | | |
| Non- Current Assets | | | | |
| 1 (a) Fixed Asset | 294,195,221.00 | 255,708,382.00 | 278,456,516.00 | 259,854,260.00 |
| (i) Tangible Assets | | | | |
| (ii) Intangible Assets | | | | |
| (iii) Capital Work in progress | | | | |
| (iv) Intangible Assets under development | | | | |
| (b) Non Current Investments | | | | |
| (c) Deffered tax Assets (Net) | - | 3,045,263.00 | 40,763.00 | 2,030,263.00 |
| (d) Long term Loans and advances | | | | |
| (e)other non current Assets | 2,680,325.00 | 3,668,124.00 | | |
| (2) Current Assets | | | | |
| (a) Current Investment | 39,799,746.00 | | | |
| (b) Inventories | - | 9,142,403.00 | 9,142,403.00 | 14,378,565.00 |
| (c) Trade Recievables | 33,212,978.00 | 58,729,580.00 | 47,150,362.00 | 24,689,619.00 |
| (d) Cash and Cash Equivalent | 61,404,160.00 | 32,230,973.00 | 38,256,814.00 | 26,320,233.00 |
| (e)Short Term Loan and Advances | 40,728,782.00 | 5,154,616.00 | 10,203,094.00 | 3,612,390.00 |
| (f) other Current assets | 20,270,329.00 | 14,552,544.00 | 20,910,954.00 | 13,315,451.00 |
| Total Assets | 492,291,540.00 | 382,231,885.00 | 404,160,905.00 | 344,200,781.00 |

on behalf of Board of Directors
Lancer Container Lines Limited

Place: Belapur , Navi Mumbai
Date: 14th November, 2017

Abdul Khalik Chaturwala
Managing Director
DIN: 01942236

Harish Parameswaran
Director
DIN: 05249722

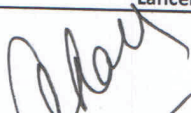
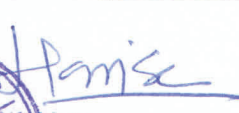


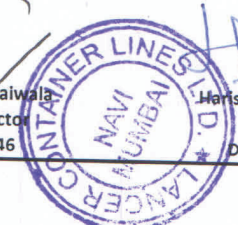
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Statement of Unaudited Financial Result for the half Year ended 30th September, 2017

| Particulars | Half Year Ended | | For Year Ended | |
|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| | 30.09.2017 Unaudited | 30.09.2016 unaudited | 31.03.2017 Audited | 31.03.2016 Audited |
| I Revenue from Operations | 532,021,962.00 | 308,233,524.00 | 775,958,008.00 | 431,285,110.00 |
| II other Income | 730,911.00 | 193,045.00 | 1,716,444.00 | 142,661.00 |
| III Total Revenue(I+II) | 532,752,873.00 | 308,426,569.00 | 777,674,453.00 | 431,427,771.00 |
| IV Expenses | | | | |
| a Cost of Materials consumed | 417,869,371.00 | 253,531,231.00 | 645,921,708.00 | 330,602,698.00 |
| b Purchase of Stock- in-Trade | | | | |
| c Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade | | (9,142,403.00) | - | (14,378,565.00) |
| d Employee benefit expenses | 21,540,541.00 | 18,061,409.00 | 37,326,035.00 | 36,161,226.00 |
| e Finance Costs | 15,671,434.00 | 6,134,643.00 | 19,527,872.00 | 16,323,719.00 |
| f Depreciation and Amortisation expenses | 20,584,789.00 | 24,759,682.00 | 41,467,746.00 | 36,546,096.00 |
| g Other Expenses | 8,707,843.00 | 9,055,183.00 | 12,897,086.00 | 18,439,460.00 |
| Total Expenses | 484,373,978.00 | 302,399,745.00 | 757,140,447.00 | 423,694,634.00 |
| V Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV) | 48,378,894.00 | 6,026,824.00 | 20,534,006.00 | 7,733,137.00 |
| VI Exceptional Items | - | - | - | - |
| VII Profit / (Loss) before extraordinary items and tax (V-VI) | 48,378,894.00 | 6,026,824.00 | 20,534,006.00 | 7,733,137.00 |
| VIII Extraordinary Items | - | - | - | - |
| IX Profit / (Loss) before tax(VII-VIII) | 48,378,894.00 | 6,026,824.00 | 20,534,006.00 | 7,733,137.00 |
| X Tax Expense | | | | |
| (1) Current Tax | 13,037,000.00 | 200,000.00 | 850,000.00 | 3,000,000.00 |
| (2) Deffered Tax | 1,922,000.00 | (1,015,000.00) | 2,913,500.00 | (768,478.00) |
| XI Profit/(Loss) for the period from continuing operations (VII-VIII) | 33,419,894.00 | 6,841,824.00 | 16,770,506.00 | 5,501,614.00 |
| XII Profit/(Loss) for the period from discontinued operations | - | - | - | - |
| XIII Tax Expense of Discontinued operations | - | - | - | - |
| XIV Profit/(Loss) from discontinued operation (after tax) (XII-XIII) | - | - | - | - |
| XV Profit/(Loss) for the period (XI+XIV) | 33,419,894.00 | 6,841,824.00 | 16,770,506.00 | 5,501,614.00 |
| XVI Earning per equity shares | | | | |
| (1) Basic | 5.72 | 1.20 | 2.94 | 1.32 |
| (2) Diluted | 5.72 | 1.20 | 2.94 | 1.32 |
| | For and on behalf of Board of Directors | | | |
| | Lancer Container Lines Limited | | | |
| Place: Belapur, Navi Mumbai Date: 14.11.2017 |  Abdul Khalik Chataiwala Managing Director DIN : 01942246 | |  Harish Parameswaran Director DIN: 05249722 | |





Lancer Container Lines Ltd.

CIN: L74990MH2011PLC214448

Financials for the period ending 30th September 2017

NOTES TO ACCOUNTS :

1. The Financial results were reviewed by the audit committee and approved by Board of Directors at its meeting held on 14th November, 2017.
2. There were no investor complaints pending as on 30th September, 2017
3. The company does not have more than one reportable in terms of AS- 17 issued by ICAI. Hence segment wise reporting is not applicable.

For Lancer Container Lines Limited


Abdul Khalik Chataiwala
Managing Director

DIN: 01942246



Place : Mumbai

Date : 14.11.2017

26/27, Arenja Tower CHS. Ltd., Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.

Tel. : +91 22 2756 6940/41/42 Fax : +91 22 2756 6939 Web.: www.lancermarine.in

H.O. : Mumbai Branch : Delhi • Chennai • Mundra • Kolkatta • Tuticorin • Ludhiyana



Sudhir M Dixit
Chartered Accountant

SMD & COMPANY
Chartered Accountants

B/11, Mankame Co. op. Hsg Soc Ltd, Park Cross Road, Vile Parle (East), Mumbai - 400 057. Tel.: 022-2610 6405
Mob.: 98202 74266 • E-mail - dixitsm@rediffmail.com
INDEPENDENT AUDITORS REVIEW REPORT

Review Report to Board of Directors

Lancer Container Lines Limited

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited (the Company) for the half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to "Review of Interim Financial information performed by independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMD & Company,

Chartered Accountant

Name of Auditor: Sudhir M Dixit

Membership No. 044363

FRN No. 139582W

Date: 14.11.2017

Place: Mumbai